

Beaufort County 2006 Sales Tax Projects  
As of June 30, 2016

	Actual to Date	Anticipated/ Encumbered	Status	US 17 Widening	Northern Beaufort Bypass	Bluffton Parkway	US 278 Improvements	SC 170 Widening	Boundary Street <sup>4</sup>	SC 802 Ribaut Road	SC 802 Lady's Island Drive	SC 802 Savannah Hwy	Unobligated
<b>Revenues</b>													
Sales Tax Revenue <sup>1</sup>	\$ 166,052,991	\$ -		\$ 5,052,430	\$ 937,386	\$ 65,916,621	\$ 19,161,096	\$ 2,000,000	\$ 11,346,115	\$ 928,494	\$ 49,310,856	\$ 10,136,037	\$ 1,263,957
State Grant Revenue - SC 170 (State Infrastructure Bank)	24,245,897	654,103		-	-	-	-	24,900,000	-	-	-	-	-
Federal Grant Revenue - Bluffton Parkway	15,000,000	-		-	-	15,000,000	-	-	-	-	-	-	-
Federal Grant Revenue - Boundary Street	5,594,461	7,040,539		-	-	-	-	-	12,635,000	-	-	-	-
Contribution from Developers	728,280	-		-	-	503,280	225,000	-	-	-	-	-	-
Transfers from Special Revenue Funds (Road Impact Fees)	5,369,243	-		2,000,000	-	1,000,000	-	1,000,000	1,369,243	-	-	-	-
<b>Total Revenues</b>	<b>216,990,873</b>	<b>7,694,642</b>		<b>7,052,430</b>	<b>937,386</b>	<b>82,419,901</b>	<b>19,386,096</b>	<b>27,900,000</b>	<b>25,350,358</b>	<b>928,494</b>	<b>49,310,856</b>	<b>10,136,037</b>	<b>1,263,957</b>
<b>Expenditures &amp; Encumbrances</b>													
Administrative Costs	79,956	80,000											159,956
Professional Services <sup>2</sup>	106,209	412,721											518,930
US 17 Widening	7,052,430	-	complete	7,052,430									
Northern Beaufort Bypass	937,386	-	complete		937,386								
Bluffton Parkway	79,652,530	1,416,008	in progress			81,068,539							
US 278 Improvements - William Hilton Parkway	2,963,731	-	complete				2,963,731						
US 278 Improvements - Realignment Squire Pope	1,636,140	-	complete				1,636,140						
US 278 Improvements - Widening Simmonsville to SC 170	7,700,513	843	complete				7,701,356						
US 278 Improvements - Frontage Roads, Gatherings to Graves, St. Gregory	5,774,415	1,077,825	in progress				6,852,240						
US 278 Improvements - Street Lighting	164,426	-	complete				164,426						
SC 170 Widening	27,342,387	-	complete					27,342,387					
SC 170 Business Access	-	462,274	in progress					462,274					
US 21 Boundary Street	1,700,695	-	in progress						1,700,695				
Boundary Street - Parallel Road	746,115	-	in progress						746,115				
Boundary Street - ROW ACQ 170 Realignment	327,809	-	in progress						327,809				
Boundary Street - ROW ACQ Multiuse Path	207,050	-	in progress						207,050				
Boundary Street - ROW ACQ Multiway Blvd	1,234,597	212,815	in progress						1,447,413				
Boundary Street - ROW ACQ CEI	1,402,094	1,325,037	in progress						2,727,132				
Boundary Street - ROW ACQ Legal (City of Beaufort pymts)	561,829	-	in progress						561,829				
Boundary Street - Construction 170	290,374	1,812,203	in progress						2,102,578				
Boundary Street - Construction Multiuse Path	2,142	970,108	in progress						972,250				
Boundary Street - Construction Multiway Blvd	3,589,841	8,006,692	in progress						11,596,533				
Boundary Street - Parallel Road: ROW ACQ	1,384,518	-	in progress						1,384,518				
Boundary Street - Parallel Road: Construction	883,371	3,220,499	in progress						4,103,870				
Boundary Street - Parallel Road: CEI	107,912	334,060	in progress						441,972				
SC 802 Ribaut Road	928,494	-	complete							928,494			
SC 802 Lady's Island Drive	49,310,856	-	complete								49,310,856		
SC 802 Savannah Hwy	10,136,037	-	complete	-	-	-	-	-	-	-	-	10,136,037	-
<b>Total Expenditures &amp; Encumbrances</b>	<b>206,223,857</b>	<b>19,331,088</b>		<b>7,052,430</b>	<b>937,386</b>	<b>81,068,539</b>	<b>19,317,893</b>	<b>27,804,661</b>	<b>28,319,764</b>	<b>928,494</b>	<b>49,310,856</b>	<b>10,136,037</b>	<b>678,886</b>
<b>Excess of Revenues over Expenditures<sup>3</sup></b>	<b>\$ 10,767,015</b>	<b>\$ (11,636,446)</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,351,363</b>	<b>\$ 68,203</b>	<b>\$ 95,339</b>	<b>\$ (2,969,406)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 585,071</b>

Note 1: The Sales Tax Revenue in addition to the interest and unrealized gains/losses are netted together for purposes of this financial report.

Note 2: Professional Services includes \$472 thousand for Jenkins Island Access Management Engineering.

Note 3: The excess of revenues over expenditures is the anticipated cost to completion for each project based on the council approved budget and known factors at the time of this report.

Note 4: The Boundary Street Project is the City of Beaufort's project with Beaufort County as a partner. The City and County are currently working on updated combining financial data to be published by the end of September 2016.